



## Why SGI Commercial Vehicle Insurance?

Shriram's insurance coverage helps commercial vehicle owners get a smooth journey without hassle. At the same time, it is easy to renew the insurance policy through a website, branch and agent. Shriram General Insurance also offers smooth claim intimation and settlement with quick online assistance.

## Commercial vehicles and their types

Commercial vehicles tend to be used for transportation to carry goods/ materials and passengers from one location to another. Hence, there are two types of commercial vehicles: GCCV - Goods Carrying Commercial Vehicles, and PCCV - Passenger Carrying Commercial Vehicles. Tippers, trucks, tractors, pickups vans, transit mixers, buses, autos, and cabs/taxis are identified as commercial vehicles.

## Commercial vehicle Insurance

**GCCV** - These vehicles are quite bulky or giant so as prone to mishaps, and uncertain risks. Hence, buying commercial vehicle insurance is required to protect the driver and vehicle from events such as fire, accidents, natural disasters, natural calamities, and theft.

**PCCV** - These vehicles not only connect drivers but passengers also. Therefore comes a life risk in case of any mishappening such as accidents, natural disasters, or man-made disasters. Hence, to prevent these risks buying commercial vehicle insurance is necessary.

## Liability to Third Parties

1. Subject to the limits of liability as laid down in the Schedule hereto the Company will indemnify the insured in the event of an accident caused by or arising out of the use of the vehicle against all sums including claimant's cost and expenses which the insured shall become legally liable to pay in respect of :
  - i). Death of or bodily injury to any person caused by or arising out of the use (including the loading and/or unloading) of the vehicle.
  - ii). Damage to property caused by the use (including the loading and/or unloading) of the vehicle.
2. The Company will pay all costs and expenses incurred with its written consent.
3. In terms of and subject to the limitations of the indemnity granted by this section to the insured the Company will indemnify any driver who is driving the insured vehicle on the insured's order or with insured's permission provided that such driver shall as though he/she were the insured observe fulfil and be subject to the terms exceptions and conditions of this policy in so far as they apply.
4. The Company may at its own option
  - i). Arrange for representation at any Inquest or Fatal Inquiry in respect of any death which may be the subject of indemnity under this section; and
  - ii). Undertake the defence of proceedings in any court of Law in respect of any act or alleged offence causing or relating to any accident which may be the subject of indemnity under this section.
5. In the event of the death of any person entitled to indemnity under this policy the Company will in respect of the liability incurred by such person indemnify his/her personal representative(s) in terms of and subject to the limitations of this policy provided that such personal representative(s) shall as though they were the insured observe fulfill and be subject to the terms exceptions and conditions of this policy in so far as they apply.

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\*Terms and Conditions apply.

**For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale.**